



## Understanding Matched Funding

City of Gosnells Category 1 - Level 2 Community Funding requires an applicant to provide 50% matched funding towards to total project cost.

For example:

Your project total cost is: \$15,000.

The City of Gosnells can provide \$7,500 in funding towards your project.

You are required to provide 50% of matched funding.

This can be split into two categories:

- A minimum of 25% of **cash-funding** and
- A maximum of 25% of **in-kind support**.

**Cash funding** is the money that you put towards the project directly. For example, if the total project cost is \$15,000 and the matched percentage requirement is 50%, you must provide at least \$3,750 in cash funding towards the project.

**In-kind support** is the support that you provide to the project through non-monetary means, such as volunteer hours or donated materials. For example, if the matched percentage requirement is 50%, you can provide 25% through volunteer hours.

Volunteer hours can be calculated at a rate of \$40.80 for all ages per hour. If you require \$3,750 / \$40 = 94 volunteer hours.

You can have 4 volunteers completing 23.5 hours' worth of preparation and event time, and this would equal the \$3,750.

Examples of Category 1 Level 2 Matched Funding Requirements				
Maximum Funding Available: \$10,000				
Total Project Cost	City of Gosnells Contribution	Your Organisation's <u>Cash</u> Contribution	Your Organisations <u>In-Kind</u> Contribution	In-Kind Contribution Description
\$20,000	\$10,000	\$5,000	\$5,000	In-Kind Contribution of Volunteer Hours (125 hours @ \$40 per hour)
\$15,000	\$7,500	\$3,750	\$3,750	In-Kind Contribution of Volunteer Hours (94 hours @ \$40 per hour)
\$10,000	\$5,000	\$2,500	\$2,500	In-Kind Contribution of Volunteer Hours (63 hours @ \$40 per hour)